


**MUÑOZ WATER DISTRICT**  
**BALANCE SHEET**  
As of December 31, 2014

**ASSETS**

<b>CURRENT ASSETS</b>		
Cash on Hand		57,494.15
Cash in Bank		7,311,123.61
Receivables:		
Accounts Receivables	1,967,322.20	
Less: Allowance for Doubtful Accts.	69,010.23	
	1,898,311.97	
Due from officers & employees	1,382.63	
Notes Receivable	20,605.00	
Other Receivables	13,650.00	1,933,949.60
Inventories		1,834,267.72
Total Current Assets		11,136,835.08
<b>NON-CURRENT ASSETS</b>		
Sinking Fund		4,859,416.39
Property, Plant & Equipment	66,286,067.18	
Less: Accumulated Depreciations	21,848,790.93	
Net Property Plant & Equipment		44,437,276.25
Construction in Progress		690,733.37
Total Non-Current Assets		49,987,426.01
<b>OTHER ASSETS</b>		
Other Assets		73,757.16
<b>TOTAL ASSETS</b>		61,198,018.25

**LIABILITIES & EQUITY**

<b>CURRENT LIABILITIES</b>		
Accounts Payable	1,182,756.36	
Due to BIR	66,512.71	
Guaranty Deposits Payable	1,502,571.03	
Total Current Liabilities		2,751,840.10
<b>LONG TERM LIABILITIES</b>		
Loans Payable - Domestic		7,395,535.67
<b>DEFERRED CREDITS</b>		
Deferred Credits		34,039.38
Total Liabilities		10,181,415.15
<b>EQUITY</b>		
Retained Earnings	51,016,603.10	
Total Equity		51,016,603.10
<b>TOTAL LIABILITIES &amp; EQUITY</b>		61,198,018.25

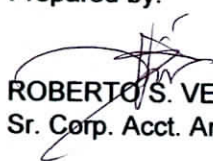
Prepared by:  
  
**ROBERTO S. VENERACION**  
Sr. Corp. Acct. Analyst

Approved by:  
  
**ENGR. ROGELIO L. MIGUEL**  
General Manager

**MUÑOZ WATER DISTRICT**  
**Detailed Statement of Changes in Equity**  
**As of December 31, 2014**

	Current Month	Year to Date
<b>Government Equity</b>		
Balance at beginning of period	0.00	0.00
Additions(Deductions)		
Balance at end of period	0.00	0.00
<b>Donated Capital</b>		
Balance at beginning of period	0.00	0.00
Additions(Deductions)	0.00	0.00
Balance at end of period	0.00	0.00
<b>Retained Earnings</b>		
Balance at beginning of period	50,747,886.13	43,943,504.92
Prior Period Adjustments	5,251.67	(33,455.03)
Changes during the period		
Net Income (loss) for the Period	263,465.30	7,106,553.21
Balance at end of period	51,016,603.10	51,016,603.10
<b>Total Equity</b>	51,016,603.10	51,016,603.10

Prepared by:


  
**ROBERTO S. VENERACION**  
 Sr. Corp. Acct. Analyst

Approved by:

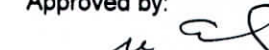
  
**ENGR. ROGELIO L. MIGUEL**  
 General Manager

**MUÑOZ WATER DISTRICT**  
**STATEMENT OF CASH FLOWS**  
For the month ended December 31, 2014

ACTUAL	Current Month BUDGET	OVER(UNDER) BUDGET
1,950,983.80	2,328,500.00	(377,516.20)
84,615.00	145,000.00	(60,385.00)
66,613.13	0.00	66,613.13
5,250.00	9,100.00	(3,850.00)
500.00	0.00	500.00
4,114.93	0.00	4,114.93
<u>2,112,076.86</u>	<u>2,482,600.00</u>	<u>(370,523.14)</u>
1,571,672.40	1,654,950.00	(83,277.60)
64,464.06	81,500.00	(17,035.94)
334,530.00	191,000.00	143,530.00
<u>1,970,666.46</u>	<u>1,927,450.00</u>	<u>43,216.46</u>
<u>141,410.40</u>	<u>555,150.00</u>	<u>(413,739.60)</u>
3,650.61	6,000.00	(2,349.39)
0.00	0.00	0.00
<u>3,650.61</u>	<u>6,000.00</u>	<u>(2,349.39)</u>
70,440.00	222,300.00	(151,860.00)
46,209.95	49,600.00	(3,390.05)
23,104.97	24,800.00	(1,695.03)
22,688.15	26,600.00	(3,911.85)
47,720.46	9,100.00	38,620.46
<u>210,163.53</u>	<u>332,400.00</u>	<u>(122,236.47)</u>
<u>(206,512.92)</u>	<u>(326,400.00)</u>	<u>119,887.08</u>
0.00		0.00
66,242.00	112,600.00	(46,358.00)
0.00	0.00	0.00
0.00	1,000.00	(1,000.00)
<u>66,242.00</u>	<u>113,600.00</u>	<u>(47,358.00)</u>
<u>(66,242.00)</u>	<u>(113,600.00)</u>	<u>47,358.00</u>
<u>(131,344.52)</u>	<u>115,150.00</u>	<u>(246,494.52)</u>
<u>7,499,962.28</u>	<u>1,276,140.86</u>	<u>6,223,821.42</u>
<u>7,368,617.76</u>	<u>1,391,290.86</u>	<u>5,977,326.90</u>

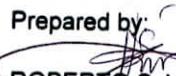
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Sr. Corp. Acct. Analyst

ACTUAL	Year to Date BUDGET	OVER(UNDER) BUDGET	
<b>Cash Flows from operating Activities</b>			
Cash inflows:			
Collection of Receivables	24,695,738.62	26,839,400.00	(2,143,661.38)
Collection of Income	1,463,225.00	1,681,300.00	(218,075.00)
Collection of Fines & Penalties	770,610.87	0.00	770,610.87
Collections of Guaranty Deposits	119,000.00	109,200.00	9,800.00
Collections of Notes Receivable	2,425.00	0.00	2,425.00
Refund of Cash Advance	100,210.30	0.00	100,210.30
<b>Total Cash Inflows</b>	<u>27,151,209.79</u>	<u>28,629,900.00</u>	<u>(1,478,690.21)</u>
Cash Outflows			
Payment of Operating Expenses	15,834,106.87	19,569,200.00	(3,735,093.13)
Remittance of GSIS/PagIBIG/Philhealth	793,433.52	978,000.00	(184,566.48)
Purchase of office supplies & inventories	2,249,675.89	2,295,200.00	(45,524.11)
<b>Total Cash Outflows</b>	<u>18,877,216.28</u>	<u>22,842,400.00</u>	<u>(3,965,183.72)</u>
<b>Total Cash Provided by Operating Activities</b>	<u>8,273,993.51</u>	<u>5,787,500.00</u>	<u>2,486,493.51</u>
<b>Cash Flows from Investing Activities</b>			
Cash Inflows			
Interest on Deposits	11,352.75	42,000.00	(30,647.25)
Transfer of account from savings to current	2,000,000.00	0.00	2,000,000.00
<b>Total Cash Inflows</b>	<u>2,011,352.75</u>	<u>42,000.00</u>	<u>(30,647.25)</u>
Cash Outflows			
CAPEX	957,555.18	2,672,000.00	(1,714,444.82)
Transfer of fund to Sinking fund(LWUA/MWD JSA 198-1)	530,302.46	572,800.00	(42,497.54)
Transfer of fund to Sinking fund(Contingency Reserve)	266,795.15	284,200.00	(17,404.85)
Transfer of fund to Sinking fund(PS reserve 5% of Payroll)	257,334.40	319,200.00	(61,865.60)
Transfer of fund to Sinking fund(Guaranty Deposits 198-3)	47,720.46	109,200.00	(61,479.54)
<b>Total Cash outflows</b>	<u>2,059,707.65</u>	<u>3,957,400.00</u>	<u>(1,897,692.35)</u>
<b>Total Cash Provided by Investing Activities</b>	<u>(48,354.90)</u>	<u>(3,915,400.00)</u>	<u>1,867,045.10</u>
<b>Cash Flows from Financing Activities</b>			
Cash Inflows			
	0.00	0.00	0.00
Cash Outflows			
Payment of Domestic loan	3,054,835.33	1,351,200.00	1,703,635.33
Payment of accounts payable	2,275,784.94	2,401,654.28	(125,869.34)
Other Bank Charges	0.00	12,000.00	(12,000.00)
<b>Total Cash Outflows</b>	<u>5,330,620.27</u>	<u>3,764,854.28</u>	<u>1,565,765.99</u>
<b>Total Cash Provided by Financing Activities</b>	<u>(5,330,620.27)</u>	<u>(3,764,854.28)</u>	<u>(1,565,765.99)</u>
<b>Cash Provided by Operating, Investing &amp; Financing Activities</b>	<u>2,895,018.34</u>	<u>(1,892,754.28)</u>	<u>2,787,772.62</u>
<b>Add: Cash and Cash Equivalents - Beginning</b>	<u>4,473,599.42</u>	<u>3,284,045.14</u>	<u>1,189,554.28</u>
<b>Cash and Cash Equivalents - Ending</b>	<u>7,368,617.76</u>	<u>1,391,290.86</u>	<u>3,977,326.90</u>

Approved by:  
  
**ENGR. ROGELIO L. MIGUEL**  
General Manager

**MUÑOZ WATER DISTRICT**  
**STATEMENT OF INCOME AND EXPENSES**  
For the month ended December 31, 2014

CURRENT MONTH			YEAR TO DATE		
ACTUAL	BUDGET	OVER(UNDER) BUDGET	ACTUAL	BUDGET	OVER(UNDER) BUDGET
2,101,592.73	2,448,000.00	(346,407.27)	26,615,531.57	28,322,600.00	(1,707,068.43)
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457,249.00	531,500.00	(74,251.00)	5,586,682.00	6,378,000.00	(791,318.00)
117,760.77	99,400.00	18,360.77	1,878,789.30	2,079,300.00	(200,510.70)
64,464.06	81,500.00	(17,035.94)	793,433.52	978,000.00	(184,566.48)
120,000.00	129,500.00	(9,500.00)	420,806.46	1,554,000.00	(1,133,193.54)
18,754.00	17,000.00	1,754.00	300,474.53	384,000.00	(83,525.47)
32,600.00	93,000.00	(60,400.00)	323,811.05	512,900.00	(189,088.95)
88,278.71	103,400.00	(15,121.29)	1,067,897.47	1,236,400.00	(168,502.53)
244,022.06	247,600.00	(3,577.94)	3,078,959.30	2,871,900.00	207,059.30
24,727.59	22,500.00	2,227.59	242,668.21	270,000.00	(27,331.79)
12,000.00	3,500.00	8,500.00	22,858.00	42,000.00	(19,142.00)
23,750.00	11,250.00	12,500.00	68,379.19	135,000.00	(66,620.81)
69,960.91	79,000.00	(9,039.09)	356,996.31	348,000.00	8,996.31
0.00	500.00	(500.00)	650.00	6,000.00	(5,350.00)
1,075.00	1,200.00	(125.00)	6,475.00	14,400.00	(7,925.00)
122,582.00	190,600.00	(68,018.00)	1,200,624.00	2,285,000.00	(1,084,376.00)
76,186.93	123,500.00	(47,313.07)	586,975.45	1,482,000.00	(895,024.55)
7,153.13	8,000.00	(846.87)	51,711.13	96,000.00	(44,288.87)
52,431.52	66,400.00	(13,968.48)	743,253.06	766,500.00	(23,246.94)
42,078.90	43,500.00	(1,421.10)	466,722.69	505,400.00	(38,677.31)
241,062.67	223,700.00	17,362.67	2,776,064.38	2,684,400.00	91,664.38
45,313.00	40,000.00	5,313.00	63,388.00	460,000.00	(396,612.00)
1,861,450.25	2,116,550.00	(255,099.75)	20,037,619.05	25,089,200.00	(5,051,580.95)
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240,142.48	331,450.00	(91,307.52)	6,577,912.52	3,233,400.00	3,344,512.52
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8,386.20	3,500.00	4,886.20	55,355.38	42,000.00	13,355.38
22,822.99	23,200.00	(377.01)	710,913.26	268,800.00	442,113.26
31,209.19	26,700.00	4,509.19	766,268.64	310,800.00	455,468.64
271,351.67	358,150.00	(86,798.33)	7,344,181.16	3,544,200.00	3,799,981.16
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6,909.00	22,700.00	(15,791.00)	196,450.58	294,600.00	(98,149.42)
977.37	1,000.00	(22.63)	41,177.37	12,000.00	29,177.37
7,886.37	23,700.00	(15,813.63)	237,627.95	306,600.00	(68,972.05)
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263,465.30	334,450.00	(70,984.70)	7,106,553.21	3,237,600.00	3,868,953.21
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