MUÑOZ WATER DISTRICT
Science City of Muñoz, Nueva Ecija
CONDENSED STATEMENT OF FINANCIAL POSITION
As at November 30, 2024

ASSETS

	*Schedules	
Current Assets		
Cash and Cash Equivalents	1	58,100,345.12
Receivables(Net)	2	736,968.52
Inventories	3	366,863.40
Total Current Assets		**59,204,177.04**
Non-Current Assets		
Property, Plant and Equipment (NET)	4	40,832,216.91
Other Non-Current Assets	5	97,947.40
Total Non-Current Assets		**40,930,164.31**
TOTAL ASSETS		**100,134,341.35**

LIABILITIES

Current Liabilities		
Inter-Agency Payables	6	107,570.17
Total Current Liabilities		**107,570.17**
Non-Current Liabilities		
Provisions	7	2,061,057.33
Total Non-Current Liabilities		**2,061,057.33**
Total Liabilities		**2,168,627.50**

EQUITY

Retained Earnings/(Deficit)		97,965,713.85
Total Equity		**97,965,713.85**
TOTAL LIABILITIES AND EQUITY		**100,134,341.35**

** See accompanying Detailed Schedules of Financial Statements*

Prepared by:

ROBERTO S. VENERACION
Division Manager C - Finance & Commercial

Approved By:

Engr. ROGELIO L. MIGUEL
General Manager

MUÑOZ WATER DISTRICT
Science City of Muñoz, Nueva Ecija
DETAILED STATEMENT OF FINANCIAL POSITION
As at NOVEMBER 30, 2024

ASSETS

Current Assets	
Cash and Cash Equivalents	**58,100,345.12**
Cash on Hand	10,000.00
Cash-Collecting Officers	-
Petty Cash	10,000.00
Cash in Bank-LC Current Account (Operational Fund)	**38,762,381.31**
Cash in Bank-Local Currency, Current Account	38,762,381.31
Cash in Bank-LC Currency Saving Account (Reserve Funds)	**19,327,963.81**
Cash in Bank - LCSA - LWUA/MWD JSA	9,702,005.73
Cash in Bank - LCSA - Contingency Reserve	6,469,227.58
Cash in Bank - LCSA - Pensions & Benefits	3,156,730.50
Receivables	**736,968.52**
Loans and Receivable Accounts	736,968.52
Accounts Receivable	747,233.93
Allowance for Impairment-Accounts Receivable	38,140.41
Net Value-Accounts Receivable	709,093.52
Notes Receivable	27,875.00
Allowance for Impairment-Notes Receivable	-
Net Value-Notes Receivable	27,875.00
Inventories	**366,863.40**
Inventory Held for Consumption	366,863.40
Office Supplies Inventory	-
Allowance for Impairment Office Supplies Inventory	-
Net Value-Office Supplies Inventory	-
Accountable Forms, Plates and Stickers Inventory	8,900.00
Allowance for Impairment-Accountable Forms, Plates and Stickers	-
Net Value-Accountable Forms, Plates and Stickers Inventory	8,900.00
Construction Materials Inventory	357,963.40
Allowance for Impairment-Construction Materials Inventory	-
Net Value-Construction Materials Inventory	357,963.40
Total Current Assets	**59,204,177.04**
Non-Current Assets	
Property, Plant and Equipment (Net)	**40,832,216.91**
Land	5,674,540.00
Land	5,674,540.00
Accumulated Impairment Losses-Land	-
Net Value-Land	5,674,540.00
Infrastructure Assets	26,677,482.42
Plant-Utility Plant in Service (UPIS)	48,978,127.94
Accumulated Depreciation-Plant (UPIS)	22,300,645.52
Accumulated Impairment Losses-Plant (UPIS)	-
Net Value-Plant-Utility Plant in Service (UPIS)	26,677,482.42
Buildings and Other Structures	5,518,804.28
Buildings	479,487.71
Accumulated Depreciation-Buildings	140,249.85
Accumulated Impairment Losses-Buildings	-
Net Value-Buildings	339,237.86
Other Structures	8,520,593.74
Accumulated Depreciation-Other Structures	3,341,027.32
Accumulated Impairment Losses-Other Structures	-
Net Value-Other Structures	5,179,566.42
Machinery and Equipment	2,576,487.52
Information and Communication Technology Equipment	72,143.75
Accumulated Depreciation-Information and Communication Technology	64,929.66
Accumulated Impairment Losses-Information and Communication	-
Net Value-Information and Communication Technology Equipment	7,214.09
Other Machinery and Equipment	13,234,438.42
Accumulated Depreciation-Other Machinery and Equipment	10,665,164.99
Accumulated Impairment Losses-Other Machinery and Equipment	-
Net Value-Other Machinery and Equipment	2,569,273.43

Transportation Equipment	378,502.69
Motor Vehicles	3,785,027.15
Accumulated Depreciation-Motor Vehicles	3,406,524.46
Accumulated Impairment Losses-Motor Vehicles	-
Net Value-Motor Vehicles	378,502.69
Intangible Asset	6,400.00
Computer Software	64,000.00
Accumulated Depreciation-Computer Software	57,600.00
Accumulated Impairment Losses-Furniture and Fixtures	-
Net Value-Furniture and Fixtures	6,400.00
Other Non-Current Assets	
Other Assets	**97,947.40**
Deferred Charges/Losses	-
Other Assets - (For Disposals)	97,947.40
Accumulated Impairment Losses-Other Assets	-
Net Value-Other Assets	97,947.40
Total Non-Current Assets	**48,930,164.31**
TOTAL ASSETS	**100,134,341.35**

LIABILITIES

Current Liabilities	
Financial Liabilities	-
Payables	-
Accounts Payable	-
Inter-Agency Payables	**107,570.17**
Due to BIR	103,874.19
Due to GSIS	3,688.42
Due to Pag-IBIG	7.56
Total Current Liabilities	**107,570.17**
Provisions	2,061,057.33
Leave Benefits Payable	2,061,057.33
Total Non-Current Liabilities	**2,061,057.33**
Total Liabilities	**2,168,627.50**

EQUITY

Retained Earnings/(Deficit)	
Retained Earnings/(Deficit)	
Retained Earnings/(Deficit)	97,965,713.85
Total Equity	**97,965,713.85**
TOTAL LIABILITIES AND EQUITY	**100,134,341.35**

Prepared by:

ROBERTO S. VENERACION
Division Manager C - Finance

Approved By:

Engr. ROGELIO L. MIGUEL
General Manager

MUÑOZ WATER DISTRICT
Science City of Muñoz, Nueva Ecija

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Year Ended NOVEMBER 30, 2024

CURRENT MONTH					Year to Date		
Actual	Budget	Over(under) Budget		*Schedule	Actual	Budget	Over(under) Budget
			Income				
1,296,212.10	1,255,000.00	41,212.10	Service and Business Income	8	13,899,180.34	13,805,000.00	94,180.34
-	-	-	Other Non-Operating Income	9	-	-	-
1,296,212.10	**1,255,000.00**	**41,212.10**	**Total Income**		**13,899,180.34**	**13,805,000.00**	**94,180.34**
			Expenses				
997,355.93	1,191,514.00	(194,158.07)	Personnel Services	10	7,115,149.24	8,534,441.00	(1,419,291.76)
252,409.95	214,750.00	37,659.95	Maint. and Other Operating Expe	11	2,556,695.39	2,803,450.00	(246,754.61)
-	500.00	(500.00)	Financial Expenses	12	400.00	5,500.00	(5,100.00)
158,611.38	185,800.00	(27,188.62)	Non-Cash Expenses	13	1,790,845.62	2,043,800.00	(252,954.38)
1,408,377.26	**1,592,564.00**	**(184,186.74)**	**Total Expenses**		**11,463,090.25**	**13,387,191.00**	**(1,924,100.75)**
(112,165.16)	**(337,564.00)**	**225,398.84**	**Profit/(Loss) Before Tax**		**2,436,090.09**	**417,809.00**	**2,018,281.09**
(112,165.16)	**(337,564.00)**	**225,398.84**	**Comprehensive Income/(Loss)**		**2,436,090.09**	**417,809.00**	**2,018,281.09**

** See accompanying Detailed Schedule of Financial Statements*

Prepared by:

ROBERTO S. VENERACION
Division Manager C - Finance

Approved by:

Engr ROGELIO L. MIGUEL
General Manager

MUÑOZ WATER DISTRICT
Science City of Muñoz, Nueva Ecija
DETAILED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE MONTH ENDED NOVEMBER 30, 2024

CURRENT MONTH				YEAR TO DATE		
Actual	Budget	Over(under) Budget		Actual	Budget	Over(under) Budget
			Income			
			Business Income			
1,291,816.67	1,250,000.00	41,816.67	Revenue from Joint Venture	13,833,333.34	13,750,000.00	83,333.34
4,169.65	5,000.00	(830.35)	Interest Income	62,184.22	55,000.00	7,184.22
50.00	-	50.00	Other Business Income	480.00	-	480.00
175.78	-	175.78	Fines & Penalties - Business Income	3,182.78	-	3,182.78
1,296,212.10	**1,255,000.00**	**41,212.10**	**Total Business Income**	**13,899,180.34**	**13,805,000.00**	**94,180.34**
			Other Non-Operating Income			
			Miscellaneous Income			
-	-	-	Miscellaneous Income	-	-	-
-	-	-	**Total Miscellaneous Income**	-	-	-
-	-	-	**Total Other Non-Operating Income**	-	-	-
1,296,212.10	**1,255,000.00**	**41,212.10**	**Total Income**	**13,899,180.34**	**13,805,000.00**	**94,180.34**
			Expenses			
			Personnel Services			
			Salaries and Wages			
399,687.00	470,357.00	(70,670.00)	Salaries and Wages-Regular	4,396,557.00	5,173,927.00	(777,370.00)
399,687.00	**470,357.00**	**(70,670.00)**	**Total Salaries and Wages**	**4,396,557.00**	**5,173,927.00**	**(777,370.00)**
			Other Compensation			
12,000.00	16,000.00	(4,000.00)	Personnel Economic Relief Allow (PERA)	132,000.00	176,000.00	(44,000.00)
21,500.00	21,500.00	-	Representation Allowance (RA)	236,500.00	236,500.00	-
21,500.00	21,500.00	-	Transportation Allowance (TA)	236,500.00	236,500.00	-
-		-	Clothing/Uniform Allowance	42,000.00	56,000.00	(14,000.00)
3,000.00	4,000.00	(1,000.00)	Hazard Pay	33,000.00	44,000.00	(11,000.00)
-	-	-	Longevity Pay	5,000.00	5,000.00	-
399,687.00	470,357.00	(70,670.00)	Year-End Bonus	399,687.00	470,357.00	
30,000.00	40,000.00	(10,000.00)	Cash Gift	30,000.00	40,000.00	
-	-	-	Mid-Year Bonus	399,687.00	470,357.00	(70,670.00)
35,880.00	35,900.00	(20.00)	Directors and Committee Members' Fees	394,680.00	394,900.00	(220.00)
523,567.00	**609,257.00**	**(85,690.00)**	**Total Other Compensation**	**1,909,054.00**	**2,129,614.00**	**(139,890.00)**
			Personnel Benefit Contributions			
33,187.80	56,800.00	(23,612.20)	Retirement and Life Insurance Premiums	349,726.20	624,800.00	(275,073.80)
1,000.00	800.00	200.00	Pag-IBIG Contributions	10,500.00	8,800.00	1,700.00
9,414.13	11,500.00	(2,085.87)	PhilHealth Contributions	103,600.04	126,500.00	(22,899.96)
500.00	800.00	(300.00)	Employees Compensation Insurance Premi	5,500.00	8,800.00	(3,300.00)
44,101.93	**69,900.00**	**(25,798.07)**	**Total Personnel Benefit Contributions**	**469,326.24**	**768,900.00**	**(299,573.76)**
			Other Personnel Benefits			
30,000.00	30,000.00	-	Terminal Leave Benefits	330,000.00	330,000.00	-
-	12,000.00	(12,000.00)	Other Personnel Benefits	10,212.00	132,000.00	(121,788.00)
30,000.00	**42,000.00**	**(12,000.00)**	**Total Other Personnel Benefits**	**340,212.00**	**462,000.00**	**(121,788.00)**
997,355.93	**1,191,514.00**	**(194,158.07)**	**Total Personnel Services**	**7,115,149.24**	**8,534,441.00**	**(1,338,621.76)**
			Maintenance and Other Operating Expenses			
			Travelling Expenses			
32,650.00	9,000.00	23,650.00	Travelling Expenses-office	389,652.22	357,200.00	32,452.22
4,500.00	2,000.00	2,500.00	Travelling Expenses-BOD	156,752.78	205,000.00	(48,247.22)
37,150.00	**11,000.00**	**26,150.00**	**Total Travelling Expenses**	**546,405.00**	**562,200.00**	**(15,795.00)**
			Training Expenses			
-	10,000.00	(10,000.00)	Training Expenses - office	104,150.00	110,000.00	(5,850.00)
1,000.00	2,500.00	(1,500.00)	Training Expenses - BOD	10,000.00	27,500.00	(17,500.00)
1,000.00	**12,500.00**	**(11,500.00)**	**Total Training Expenses**	**114,150.00**	**137,500.00**	**(23,350.00)**
38,150.00	**23,500.00**	**14,650.00**	**Total Travelling & Training Expenses**	**660,555.00**	**699,700.00**	**(39,145.00)**
			Supplies and Materials Expenses			
3,523.50	1,500.00	2,023.50	Office Supplies Expenses	21,874.50	16,500.00	5,374.50
1,300.00	750.00	550.00	Accountable Forms Expenses	3,700.00	8,250.00	(4,550.00)
6,470.00	14,500.00	(8,030.00)	Fuel,Oil & Lubricants Expense - vehicles	159,856.40	159,500.00	356.40
3,912.00	1,000.00	2,912.00	Other supplies Expense	4,688.00	11,000.00	(6,312.00)
-	6,500.00	(6,500.00)	Semi-Expendable Expenses	119,714.30	71,500.00	48,214.30
15,205.50	**24,250.00**	**(9,044.50)**	**Total Supplies and Materials Expenses**	**309,833.20**	**266,750.00**	**43,083.20**
			Communication Expenses			
125.00	500.00	(375.00)	Postage and Courier Services	920.00	5,500.00	(4,580.00)
9,194.00	10,200.00	(1,006.00)	Telephone Expenses - Mobile	97,795.00	112,200.00	(14,405.00)
679.00	1,000.00	(321.00)	Telephone Expenses - Landline	7,580.31	11,000.00	(3,419.69)
2,000.00	2,000.00	-	Internet Subscription Expenses	22,000.00	22,000.00	-
11,998.00	**13,700.00**	**(1,702.00)**	**Total Communication Expenses**	**128,295.31**	**150,700.00**	**(22,404.69)**

CURRENT MONTH				YEAR TO DATE		
Actual	Budget	Over(under) Budget		Actual	Budget	Over(under) Budget
			Extraordinary & Miscellaneous Expenses			
7,803.50	**9,700.00**	**(1,896.50)**	Miscellaneous Expenses	**90,243.78**	**106,700.00**	**(16,456.22)**
			Professional Services			
300.00	3,000.00	(2,700.00)	Legal Services	900.00	33,000.00	(32,100.00)
-	21,000.00	(21,000.00)	Auditing Services	107,430.00	231,000.00	(123,570.00)
56,728.60	23,200.00	33,528.60	Other General Services	312,943.61	255,200.00	57,743.61
57,028.60	**47,200.00**	**9,828.60**	**Total Professional Services**	**421,273.61**	**519,200.00**	**(97,926.39)**
			Repairs and Maintenance			
1,324.00	2,500.00	(1,176.00)	Rep & Maint.-Machinery and Equipment	21,069.00	27,500.00	(6,431.00)
180.00	11,000.00	(10,820.00)	Rep & Maint-Motor Vehicles	52,108.00	121,000.00	(68,892.00)
1,504.00	**13,500.00**	**(11,996.00)**	**Total Repairs and Maintenance**	**73,177.00**	**148,500.00**	**(75,323.00)**
			Taxes, Insurance Premiums and Other Fees			
31,262.31	25,500.00	5,762.31	Taxes, Duties and Licenses	348,931.58	280,500.00	68,431.58
-	1,200.00	(1,200.00)	Fidelity Bond Premiums	9,240.00	13,200.00	(3,960.00)
7,082.19	1,200.00	5,882.19	Insurance Expenses	8,368.59	13,200.00	(4,831.41)
38,344.50	**27,900.00**	**10,444.50**	**Total Taxes, Insurance Premiums and Othe**	**366,540.17**	**306,900.00**	**59,640.17**
			Other Maintenance and Operating Expenses			
5,700.00	1,000.00	4,700.00	Advertising Expense	20,305.60	11,000.00	9,305.60
-	5,000.00	(5,000.00)	Printing & Publications Expense	-	55,000.00	(55,000.00)
24,425.85	24,500.00	(74.15)	Representation Expenses	252,219.72	269,500.00	(17,280.28)
-	2,000.00	(2,000.00)	Membership Dues and Contributions to Org	20,002.00	22,000.00	(1,998.00)
52,250.00	22,500.00	29,750.00	Major Events and Convention Fees	214,250.00	247,500.00	(33,250.00)
82,375.85	**55,000.00**	**27,375.85**	**Total Other Maintenance and Operating Ex**	**506,777.32**	**605,000.00**	**(98,222.68)**
252,409.95	**214,750.00**	**37,659.95**	**Total Maintenance and Other Operating Expe**	**2,556,695.39**	**2,803,450.00**	**(246,754.61)**
			Financial Expenses			
			Financial Expenses			
-	-	-	Interest Expenses	-	-	-
-	500.00	(500.00)	Other Financial Charges	400.00	5,500.00	(5,100.00)
-	**500.00**	**(500.00)**	**Total Financial Expenses**	**400.00**	**5,500.00**	**(5,100.00)**
			Non-Cash Expenses			
			Depreciation			
106,198.60	*106,700.00*	(501.40)	*Depreciation-Infrastructure Assets*	*1,170,191.06*	*1,173,700.00*	(3,508.94)
25,545.38	25,600.00	(54.62)	Wells	280,999.18	281,600.00	(600.82)
4,213.76	4,300.00	(86.24)	Reservoir & Tanks	46,351.36	47,300.00	(948.64)
75,472.95	75,800.00	(327.05)	Transmission & Distribution	832,208.91	833,800.00	(1,591.09)
966.51	1,000.00	(33.49)	Hydrants	10,631.61	11,000.00	(368.39)
21,203.85	*20,400.00*	803.85	*Depreciation-Buildings and Other Structure:*	*224,025.45*	*224,400.00*	(374.55)
1,198.72	1,200.00	(1.28)	Office Buildings	13,185.92	13,200.00	(14.08)
4,761.71	4,800.00	(38.29)	Pumphouse	52,378.81	52,800.00	(421.19)
15,243.42	14,400.00	843.42	Other Bldg & Structures	158,460.72	158,400.00	60.72
31,208.93	*55,500.00*	(24,291.07)	*Depreciation-Machinery and Equipment*	*396,629.11*	*610,500.00*	(213,870.89)
6,937.50	18,700.00	(11,762.50)	Power Production Equipment	93,645.45	205,700.00	(112,054.55)
22,103.93	33,600.00	(11,496.07)	Pumping Equipment	277,487.41	369,600.00	(92,112.59)
2,167.50	3,200.00	(1,032.50)	Water Treatment Equipment	25,496.25	35,200.00	(9,703.75)
158,611.38	**182,600.00**	**(23,988.62)**	**Total Depreciation**	**1,790,845.62**	**2,008,600.00**	**(217,754.38)**
			Impairment Loss			
-	3,200.00	(3,200.00)	Impairment Loss-Loans and Receivables	-	35,200.00	(35,200.00)
-	**3,200.00**	**(3,200.00)**	**Total Impairment Loss**	**-**	**35,200.00**	**(35,200.00)**
158,611.38	**185,800.00**	**(27,188.62)**	**Total Non-Cash Expenses**	**1,790,845.62**	**2,043,800.00**	**(252,954.38)**
1,408,377.26	**1,592,564.00**	**(184,186.74)**	**Total Expenses**	**11,463,090.25**	**13,387,191.00**	**(1,843,430.75)**
(112,165.16)	**(337,564.00)**	**225,398.84**	**Net Income/(Loss)**	**2,436,090.09**	**417,809.00**	**1,937,611.09**
(112,165.16)	**(337,564.00)**	**225,398.84**	**Comprehensive Income/(Loss)**	**2,436,090.09**	**417,809.00**	**2,018,281.09**

Prepared by:

ROBERTO S. VENERACION
Division Manger C - Finance & Commercial

Approved by:

Engr ROGELIO L. MIGUEL
General Manager

MUÑOZ WATER DISTRICT
Science City of Muñoz, Nueva Ecija
DETAILED STATEMENT OF CASH FLOWS
For the Month Ended NOVEMBER 30, 2024

CURRENT MONTH				YEAR TO DATE		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			CASH FLOWS FROM OPERATING ACTIVITIES			
			Cash Inflows			
			Proceeds from Sale of Goods and Services			
1,293,725.45	**1,250,000.00**	**43,725.45**	Collection of Income/Revenue	**15,370,590.68**	**13,750,000.00**	**1,620,590.68**
1,683.00	-	1,683.00	Collection of service and business income (Accounts Rece	15,574.19	-	15,574.19
175.78	-	175.78	Collection of service and business income (Fines & Penalti	2,772.38	-	2,772.38
1,291,816.67	1,250,000.00	41,816.67	Collection of JV Share	13,833,333.34	13,750,000.00	83,333.34
-	-	-	Collection of other non-operating income(Misc. Income)	1,518,060.37	-	1,518,060.37
50.00	-	50.00	Collection of other non-operating income(Other Bus. Incom	850.40	-	850.40
8,693.42	-	**8,693.42**	Collection of Receivables	**122,044.55**	-	**122,044.55**
8,693.42	-	8,693.42	Collection of receivable - Due from Joint Venture	116,944.55	-	116,944.55
-	-	-	Collection of other receivables (Notes Receivable)	5,100.00	-	5,100.00
1,302,418.87	**1,250,000.00**	**52,418.87**	**Total Cash Inflows**	**15,492,635.23**	**13,750,000.00**	**1,742,635.23**
			Cash Outflows			
1,044,974.25	**1,336,364.00**	**(291,389.75)**	Payment of Expenses	**7,973,250.81**	**10,568,991.00**	**(2,595,740.19)**
864,040.61	1,121,614.00	(257,573.39)	Payment of personnel services	5,615,142.87	7,765,541.00	(2,150,398.13)
180,933.64	214,750.00	(33,816.36)	Payment of maintenance and other operating expenses	2,358,107.94	2,803,450.00	(445,342.06)
110,399.62	**69,900.00**	**40,499.62**	Remittance of Personnel Benefit Contributions and Mandatory Deductions	**1,497,472.47**	**768,900.00**	**728,572.47**
56,883.57	-	56,883.57	Remittance of taxes withheld	928,987.77	-	928,987.77
53,516.05	69,900.00	(16,383.95)	Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	568,484.70	768,900.00	(200,415.30)
1,155,373.87	**1,406,264.00**	**(250,890.13)**	**Total Cash Outflows**	**9,470,723.28**	**11,337,891.00**	**(1,867,167.72)**
			Adjustments: Outflows			
13,116.27	12,500.00	616.27	Transfer of Fund to CIB-LCSA(LWUA-MWD JSA)	154,651.37	137,500.00	17,151.37
65,581.36	62,500.00	3,081.36	Transfer of Fund to CIB-LCSA(Contingency Reserve)	773,256.91	687,500.00	85,756.91
27,978.00	83,405.98	(55,427.98)	Transfer of Fund to CIB-LCSA(Pension & Benefits)	297,863.26	597,410.87	(299,547.61)
106,675.63	158,405.98	(51,730.35)	Total Cash Outflows Adjustments	1,225,771.54	1,422,410.87	(196,639.33)
1,262,049.50	**1,564,669.98**	**(302,620.48)**	Adjusted Cash Outflows	**10,696,494.82**	**12,760,301.87**	**(2,063,807.05)**
40,369.37	**(314,669.98)**	**355,039.35**	**Net Cash Provided by/(Used in) Operating Activities**	**4,796,140.41**	**989,698.13**	**3,806,442.28**
			CASH FLOWS FROM INVESTING ACTIVITIES			
			Cash Inflows			
3,335.72	**5,000.00**	**(1,664.28)**	Receipt of Interest Earned	**17,715.51**	**55,000.00**	**(37,284.49)**
-	5,000.00	(5,000.00)	Cash in Bank - LCCA	11,156.82	55,000.00	**(43,843.18)**
3,335.72	-	3,335.72	Cash in Bank - LCSA (LWUA/MWD JSA)	6,558.69	-	**6,558.69**
			Adjustments			
13,116.27	-	13,116.27	Fund transfer to LCSA(LWUA-MWD JSA)	9,695,447.04	-	9,695,447.04
65,581.36	-	65,581.36	Fund transfer to LCSA(Contingency Reserve)	6,469,227.58	-	6,469,227.58
27,978.00	-	27,978.00	Sinking Fund transfer to LCSA(Pension & Benefits)	3,156,730.50	-	3,156,730.50
106,675.63	-	106,675.63	**Total Cash Inflows Adjustments**	19,321,405.12	-	19,321,405.12
110,011.35	**5,000.00**	**105,011.35**	**Adjusted Cash Inflows**	**19,339,120.63**	**55,000.00**	**19,284,120.63**
			Cash Outflows			
-	**20,000.00**	**(20,000.00)**	Purchase/Construction of Property, Plant and Equipment	**368,677.69**	**220,000.00**	**148,677.69**
-	20,000.00	(20,000.00)	Purchase of machinery and equipment	-	220,000.00	(220,000.00)
-	-	-	Construction in progress	368,677.69	-	368,677.69
-	**20,000.00**	**(20,000.00)**	**Total Cash Outflows**	**368,677.69**	**220,000.00**	**148,677.69**
-	**20,000.00**	**(20,000.00)**	**Adjusted Cash Outflows**	**368,677.69**	**220,000.00**	**148,677.69**
110,011.35	**(15,000.00)**	**125,011.35**	**Net Cash Provided By/(Used In) Investing Activities**	**18,970,442.94**	**(165,000.00)**	**19,135,442.94**
			CASH FLOWS FROM FINANCING ACTIVITIES			
			Cash Inflows			
0.00	**0.00**	**0.00**	**Total Cash Inflows**	**0.00**	**0.00**	**0.00**
			Cash Outflows			
-	-	-	Payment of Long-Term Liabilities	-	-	-
-	500.00	(500.00)	Payment of Interest on Loans and Other Financial Charges	-	5,500.00	(5,500.00)
-	**500.00**	**(500.00)**	**Total Cash Outflows**	-	**5,500.00**	**(5,500.00)**
-	**(500.00)**	**500.00**	**Net Cash Provided By/(Used In) Financing Activities**	-	**(5,500.00)**	**5,500.00**
150,380.72	**(330,169.98)**	**480,550.70**	**INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS**	**23,766,583.35**	**819,198.13**	**22,947,385.22**
57,949,964.40	**35,211,934.02**	**22,738,030.38**	**CASH AND CASH EQUIVALENTS, BEGINNING**	**34,333,761.77**	**34,062,565.91**	**271,195.86**
58,100,345.12	**34,881,764.04**	**23,218,581.08**	**CASH AND CASH EQUIVALENTS, ENDING**	**58,100,345.12**	**34,881,764.04**	**23,218,581.08**

Prepared by:

ROBERTO S. VENERACION
Division Manager C - Finance & Commercial

Approved By:

Engr. ROGELIO L. MIGUEL
General Manager

MUÑOZ WATER DISTRICT
Science City of Muñoz, Nueva Ecija

STATEMENT OF CHANGES IN EQUITY
For the month ended NOVEMBER 30, 2024

	Current Month	Year to Date
BALANCE AT DECEMBER 31, 2023	**96,971,616.45**	**96,971,616.45**
CHANGES IN EQUITY FOR 2024		
Balance beginning of period (November 01, 2024)	98,077,879.01	
Add/(Deduct):		
Comprehensive Income(Loss) for the period	(112,165.16)	2,436,090.09
Previous Years Adjustments	-	(1,441,992.69)
BALANCE as at November 30, 2024	**97,965,713.85**	**97,965,713.85**

Prepared by:

ROBERTO S. VENERACION
Division Manager C - Finance

Approved By:

Engr. ROGELIO L. MIGUEL
General Manager

MUÑOZ WATER DISTRICT
Bank Reconciliation Statement
As at November 30, 2024

		PER BANK	PER BOOK
A) Local Currency Current Account			
Landbank CA# 2962-1014-13 (10102020)			
LOCAL CURRENCY CURRENT ACCOUNT		38,800,509.11	38,762,381.31
Add: Deposit in Transit			
Less: Overdeposit of cash collection	1,500.00		
Less: Outstanding checks			
Check#912424 Marieta M. Recometa	2,250.00		
Check#912425 Angelita F. Garcia	2,250.00		
Check#912439 Remedios E. Catalon	9,574.30		
Check#912442 Rogelio L. Miguel	12,450.00		
Check#912443 Aileen A. Orodio	7,253.50		
Check#912444 John Daniel B. Balmeo	2,850.00	38,127.80	
		38,762,381.31	38,762,381.31
Total			

		PER BANK	PER BOOK
B) Local Currency Time Deposit and Savings Account			
1.)Landbank Time Deposits Acct# 2961-0731-65		9,702,005.73	9,702,005.73
Time Deposit - LWUA/MWD JSA (10102030 01)			
		9,702,005.73	9,702,005.73
Total			
2.)Landbank Savings Acct# 2961-0689-35		6,469,227.58	6,469,227.58
LCSA - CONTINGENCY RESERVE (10102030 02)			
		6,469,227.58	6,469,227.58
Total			
3.) Landbank Savings Acct# 2961-0732-03		3,156,730.50	3,156,730.50
LCSA - PENSIONS & BENEFITS (10102030 03)			
		3,156,730.50	3,156,730.50
Total			

Prepared by:

ROBERTO S. VENERACION
Division Manager C - Finance

Approved by:

ENGR. ROGELIO L. MIGUEL
General Manager

MUÑOZ WATER DISTRICT
Science City of Muñoz, Nueva Ecija

SCHEDULE OF PROPERTY, PLANT & EQUIPMENT
As at November 30, 2024

	PFRS RCA	Acquisition Cost	Monthly Depreciation	Total Accumulated Depreciation	Book Value
Land	**10601010**	**5,674,540.00**			**5,674,540.00**
PPE-Plant (UPIS)		**48,978,127.94**	**106,198.60**	**22,300,645.52**	**26,677,482.42**
Wells	10603110 04	11,070,923.68			
Accum. Dep. - Wells	10603111 04		25,545.38	4,943,192.51	6,127,731.17
Reservoir & Tanks	10603110 08	3,651,854.11			
Accum. Dep. - Reservoir & Tanks	10603111 08		4,213.76	2,157,380.99	1,494,473.12
Transmission & Distribution Mains	10603110 09	33,868,739.50			
Accum. Dep. - Trans. & Dist. Mains	10603111 09		75,472.95	15,040,625.94	18,828,113.56
Hdyrants	10603110 14	386,610.65			
Accum. Dep.-Hydrants	10603111 14		966.51	159,446.08	227,164.57
Buildings		**9,000,081.45**	**21,203.85**	**3,481,277.17**	**5,518,804.28**
Office Buildings	10604010	479,487.71			
Accum. Dep.-Office Buildings	10604011		1,198.72	140,249.85	339,237.86
Other Structures	10604990				
Pumphouse	10604990 01	2,439,386.85			
Accum. Dep.-pumphouse	10604991 01		4,761.71	1,209,355.70	1,230,031.15
Other Buildings & Structures	10604990 02	6,081,206.89			
Accum. Dep.-Building & other structu	10604991 02		15,243.42	2,131,671.62	3,949,535.27
Machinery & Equipment		**13,306,582.17**	**31,208.93**	**10,730,094.65**	**2,576,487.52**
IT Equipment & Software	10605030	72,143.75			
Accum. Dep.-IT Equipment & software	10605031		0.00	64,929.66	7,214.09
Other Equipments					
Power Production Equipment	10605990 01	5,586,184.31			
Accum. Dep.-Power Generating Equip'	10605991 01		6,937.50	4,701,503.73	884,680.58
Pumping Equipment	10605990 02	6,855,554.11			
Accum. Dep.-Pumping Equipment	10605991 02		22,103.93	5,347,007.29	1,508,546.82
Water Treatment Equipment	10605990 03	695,700.00			
Accum. Dep - Water treatment Equip't	10605991 03		2,167.50	529,353.84	166,346.16
Other Machineries & Equipment	10605990 04	97,000.00			
Accum. Dep. Other Machineries & Equi	10605991 04		0.00	87,300.13	9,699.87
Transportation Equipment		**3,785,027.15**	**0.00**	**3,406,524.46**	**378,502.69**
Motor Vehicles	10606010	3,785,027.15			
Accum. Dep. - Motor Vehicles	10606011		0.00	3,406,524.46	378,502.69
Intangible Asset		**64,000.00**	**0.00**	**57,600.00**	**6,400.00**
Computer Software	10801020	64,000.00			
Accum. Dep - Computer Software	10801021		0.00	57,600.00	6,400.00
TOTALS		**80,808,358.71**	**158,611.38**	**39,976,141.80**	**40,832,216.91**

Prepared by:

ROBERTO S. VENERACION
Division Manager C - Finance

Approved by:

ENGR. ROGELIO L. MIGUEL
General Manager

MUNOZ WATER DISTRICT

Detailed Schedules of Financial Statements

For the month ended NOVEMBER 30, 2024

1. CASH AND CASH EQUIVALENTS

This account is composed of cash on hand and in bank available for general expenditures, viz:

Petty Cash Fund	10,000.00
Cash in Bank - LCCA	38,762,381.31
and High Yield Savings Account bank deposits intended for payment for long term loans, major repairs and future contingencies, and employees retirement benefits.	
Cash in Bank - LCSA - LWUA/MWD JSA	9,702,005.73
Cash in Bank - LCSA - Contingency Reserve	6,469,227.58
Cash in Bank - LCSA - Pensions and Benefits	3,156,730.50
Total	**58,100,345.12**

2. RECEIVABLES

This account includes all amounts due on open accounts arising from services rendered to the customers for water sales, incidental services and materials purchased by PrimeWater for use in joint venture, broken down as follows:

Accounts Receivables	747,233.93
Notes Receivables	27,875.00
Due from Joint Venture	-
Total	775,108.93
Less: Allowance for Doubtful Accounts	38,140.41
Receivables (Net)	**736,968.52**

3. INVENTORIES

This account pertains to unissued materials and supplies which are kept in stock and held for future use.

Accountable Forms Inventory	8,900.00
Construction Materials Inventory	357,963.40
Total	366,863.40

4. PROPERTY, PLANT, AND EQUIPMENT

This account pertains to all properties of the District that are permanent in character and with expected useful life of more than one year, itemized as follows:

Land		5,674,540.00
Water Systems & Structures (UPIS)		48,978,127.94
Wells	*11,070,923.68*	
Reservoir & Tanks	*3,651,854.11*	
Transmission & Distribution Mains	*33,868,739.50*	
Hydrants	*386,610.65*	
Office Buildings		479,487.71
Other Structures		8,520,593.74
Pumphouse	*2,439,386.85*	
Other Building & Structures	*6,081,206.89*	
IT Equipment & Software		72,143.75
Machinery & Equipment		13,234,438.42
Power Production Equipment	*5,586,184.31*	
Pumping Equipment	*6,855,554.11*	
Water Treatment Equipment	*695,700.00*	
Other Machineries & Equipment	*97,000.00*	
Motor Vehicles		3,785,027.15
Intangible Asset - Computer Software		64,000.00
Total PPE		80,808,358.71
Less: Accumulated Depreciation		39,976,141.80
PPE, NET		40,832,216.91
Add: Construction in Progress		-
Total		**40,832,216.91**

5. OTHER NON-CURRENT ASSETS

This account pertains to Other Assets and pulled out from system for disposal.

Other Assets - For Disposals	97,947.40
Total	97,947.40

6. INTER-AGENCY PAYABLES

This account includes those current trust liabilities held by the District in behalf of other government agencies & PrimeWater. Such dues would be remitted in accordance with the prescribed period set by those agencies & the joint venture agreement.

Due to BIR	103,874.19
Due to GSIS	3,688.42
Due to PagIBIG	7.56
Due to PHIC	-
Total	**107,570.17**

7. PROVISIONS

This account pertains to the monetary value of earned leave credits to be paid upon employees' separation or

Leave Benefits Payable	2,061,057.33
Total	2,061,057.33

REVENUES/INCOME & EXPENSES ACCOUNTS
November 30, 2024

Current Month Actual	Current Month Budget	Current Month Over(Under) Budget		Year to Date Actual	Year to Date Budget	Year to Date Over(Under) Budget
			8. SERVICE AND BUSINESS INCOME			
1,291,816.67	1,250,000.00	41,816.67	Revenue from Joint Venture	13,833,333.34	13,750,000.00	83,333.34
4,169.65	5,000.00	(830.35)	Interest Income	62,184.22	55,000.00	7,184.22
50.00	-	50.00	Other Income	480.00	-	480.00
175.78	-	175.78	Fines & Penalties - Bus. Income	3,182.78	-	3,182.78
1,296,212.10	1,255,000.00	41,212.10	Total	13,899,180.34	13,805,000.00	94,180.34
			9. OTHER NON-OPERATING INCOME			
-	-	-	Miscellaneous Income	-	-	-
-	-	-	Total	-	-	-
			10. PERSONNEL SERVICES			
399,687.00	470,357.00	(70,670.00)	Salaries and Wages – Regular	4,396,557.00	5,173,927.00	(777,370.00)
			Other Compensation			
12,000.00	16,000.00	(4,000.00)	*PERA*	132,000.00	176,000.00	(44,000.00)
21,500.00	21,500.00	-	*Representation Allowance*	236,500.00	236,500.00	-
21,500.00	21,500.00	-	*Transportation Allowance*	236,500.00	236,500.00	-
-	-	-	*Uniform/Clothing Allowance*	42,000.00	56,000.00	(14,000.00)
3,000.00	4,000.00	(1,000.00)	*Hazard Pay*	33,000.00	44,000.00	(11,000.00)
-	-	-	*Longevity pay*	5,000.00	5,000.00	-
-	-	-	*Other Bonus& Allowance - PEI*	-	-	-
399,687.00	470,357.00	(70,670.00)	*Year-End Bonus*	399,687.00	470,357.00	(70,670.00)
30,000.00	40,000.00	(10,000.00)	*Cash Gift*	30,000.00	40,000.00	(10,000.00)
	-	-	*Mid-year Bonus*	399,687.00	470,357.00	(70,670.00)
35,880.00	35,900.00	(20.00)	*Directors and Committee Member's Fees*	394,680.00	394,900.00	(220.00)
523,567.00	609,257.00	(85,690.00)	*Total Other Compensation*	1,909,054.00	2,129,614.00	(220,560.00)
			Personnel Benefits Contributions			
33,187.80	56,800.00	(23,612.20)	*Retirement & Life Insurance Premiums*	349,726.20	624,800.00	(275,073.80)
1,000.00	800.00	200.00	*PagIBIG Contribution*	10,500.00	8,800.00	1,700.00
9,414.13	11,500.00	(2,085.87)	*PhilHealth Contribution*	103,600.04	126,500.00	(22,899.96)
500.00	800.00	(300.00)	*EC Insurance Premiums*	5,500.00	8,800.00	(3,300.00)
44,101.93	69,900.00	(25,798.07)	*Total Personnel Benefits Contribution*	469,326.24	768,900.00	(299,573.76)
			Other Personnel Benefits			
30,000.00	30,000.00	-	Terminal Leave Benefits	330,000.00	330,000.00	-
-	12,000.00	(12,000.00)	Other Personnel Benefits	10,212.00	132,000.00	(121,788.00)
30,000.00	42,000.00	(12,000.00)	Total Other Personnel Benefits	340,212.00	462,000.00	(121,788.00)
997,355.93	1,191,514.00	(194,158.07)	Total Personnel Services	7,115,149.24	8,534,441.00	(1,419,291.76)
			11. MAINTENANCE & OTHER OPERATING EXPENSES			
			Traveling expense			
32,650.00	9,000.00	23,650.00	*Travelling expense - office*	389,652.22	357,200.00	32,452.22
4,500.00	2,000.00	2,500.00	*Travelling expense - BOD*	156,752.78	205,000.00	(48,247.22)
37,150.00	11,000.00	26,150.00	*Total TravellingExpenses*	546,405.00	562,200.00	(15,795.00)
			Training expenses			
-	10,000.00	(10,000.00)	*Training expenses - office*	104,150.00	110,000.00	(5,850.00)
1,000.00	2,500.00	(1,500.00)	*Training expenses - BOD*	10,000.00	27,500.00	(17,500.00)
1,000.00	12,500.00	(11,500.00)	*Total Training Expenses*	114,150.00	137,500.00	(23,350.00)
38,150.00	23,500.00	14,650.00	**Total Travelling and Training Expenses**	660,555.00	699,700.00	(39,145.00)
			Supplies & Materials Expenses			
3,523.50	1,500.00	2,023.50	*Office supplies expense*	21,874.50	16,500.00	5,374.50
1,300.00	750.00	550.00	*Accountable Forms expense*	3,700.00	8,250.00	(4,550.00)
6,470.00	14,500.00	(8,030.00)	*Fuel, Oil & Lubricants - vehicles*	159,856.40	159,500.00	356.40
3,912.00	1,000.00	2,912.00	*Other Supplies expense*	4,688.00	11,000.00	(6,312.00)
-	6,500.00	(6,500.00)	*Semi-Expendable expenses*	119,714.30	71,500.00	48,214.30
15,205.50	24,250.00	(9,044.50)	**Total Supplies & Materials Expenses**	309,833.20	266,750.00	43,083.20
			Communications Expenses			
125.00	500.00	(375.00)	Postage & courier services	920.00	5,500.00	(4,580.00)
9,194.00	10,200.00	(1,006.00)	*Telephone expense - mobile*	97,795.00	112,200.00	(14,405.00)
679.00	1,000.00	(321.00)	*Telephone expense - landline*	7,580.31	11,000.00	(3,419.69)
2,000.00	2,000.00	-	*Internet subscription expense*	22,000.00	22,000.00	-
11,998.00	13,700.00	(1,702.00)	**Total Communication Expenses**	128,295.31	150,700.00	(22,404.69)
			Extraordinary Miscellaneous Expenses			
7,803.50	9,700.00	(1,896.50)	Miscellaneous expenses	90,243.78	106,700.00	(16,456.22)
			Professional Services			
300.00	3,000.00	(2,700.00)	*Legal Services*	900.00	33,000.00	(32,100.00)
-	21,000.00	(21,000.00)	*Auditing Services*	107,430.00	231,000.00	(123,570.00)
56,728.60	23,200.00	33,528.60	*Other General Services*	312,943.61	255,200.00	57,743.61
57,028.60	47,200.00	9,828.60	**Total Professional Services**	421,273.61	519,200.00	(97,926.39)
			Repairs & Maintenance			
1,324.00	2,500.00	(1,176.00)	*Machinery, IT and Office Equipment*	21,069.00	27,500.00	(6,431.00)
180.00	11,000.00	(10,820.00)	*Motor vehicles*	52,108.00	121,000.00	(68,892.00)
1,504.00	13,500.00	(11,996.00)	**Total Repairs & Maintenance expense**	73,177.00	148,500.00	(75,323.00)

Current Month			REVENUES/INCOME & EXPENSES ACCOUNTS November 30, 2024	Year to Date		
			Taxes, Insurance Premiums and Other Fees			
31,262.31	25,500.00	5,762.31	*Taxes & Licenses*	348,931.58	280,500.00	68,431.58
-	1,200.00	(1,200.00)	*Fidelity bond premiums*	9,240.00	13,200.00	(3,960.00)
7,082.19	1,200.00	5,882.19	*Insurance Expenses*	8,368.59	13,200.00	(4,831.41)
38,344.50	27,900.00	10,444.50	**Total Taxes, Insurance Premiums and Other Fees**	366,540.17	306,900.00	59,640.17
			Other Maintenance and Operating Expenses			
5,700.00	1,000.00	4,700.00	*Advertising expense*	14,605.60	11,000.00	3,605.60
-	5,000.00	(5,000.00)	*Printing and Publications Expenses*	-	55,000.00	(55,000.00)
24,425.85	24,500.00	(74.15)	*Representation expense*	252,219.72	269,500.00	(17,280.28)
-	2,000.00	(2,000.00)	*Membership Dues & Contribution to Org.*	20,002.00	22,000.00	(1,998.00)
52,250.00	22,500.00	29,750.00	*Major Events and Convention Fees*	214,250.00	247,500.00	(33,250.00)
82,375.85	55,000.00	27,375.85	Total Other Maintenance and Operating Expenses	501,077.32	605,000.00	(103,922.68)
252,409.95	214,750.00	37,659.95	**TOTAL MAINTENANCE & OTHER OPERATING EXPENSES**	2,550,995.39	2,803,450.00	(252,454.61)
			12. FINANCIAL EXPENSES			
-	500.00	(500.00)	Other Financial Charges	400.00	5,500.00	(5,100.00)
-	500.00	(500.00)	Total	400.00	5,500.00	(5,100.00)
			13. NON CASH EXPENSES			
			Depreciation expense			
25,545.38	25,600.00	(54.62)	*Wells*	280,999.18	281,600.00	(600.82)
4,213.76	4,300.00	(86.24)	*Reservoir & Tanks*	46,351.36	47,300.00	(948.64)
75,472.95	75,800.00	(327.05)	*Transmission & Distribution Mains*	832,208.91	833,800.00	(1,591.09)
966.51	1,000.00	(33.49)	*Hydrants*	10,631.61	11,000.00	(368.39)
1,198.72	1,200.00	(1.28)	*Office Buildings(GM's Office)*	13,185.92	13,200.00	(14.08)
4,761.71	4,800.00	(38.29)	*Other Structures - pumphouse*	52,378.81	52,800.00	(421.19)
15,243.42	14,400.00	843.42	*Other Structures - Other Building & Structures*	158,460.72	158,400.00	60.72
		-	*Machinery & Equipment*			
6,937.50	18,700.00	(11,762.50)	*Power Production Equipment*	93,645.45	205,700.00	(112,054.55)
22,103.93	33,600.00	(11,496.07)	*Pumping Equipment*	277,487.41	369,600.00	(92,112.59)
2,167.50	3,200.00	(1,032.50)	*Water Treatment Equipment*	25,496.25	35,200.00	(9,703.75)
158,611.38	182,600.00	(23,988.62)	*Total Depreciation*	1,790,845.62	2,008,600.00	(217,754.38)
-	3,200.00	(3,200.00)	Impairment Loss - Loans and Receivables	-	32,000.00	(32,000.00)
158,611.38	**185,800.00**	**(51,177.24)**	**Total**	**1,790,845.62**	**2,040,600.00**	**(249,754.38)**