



Muñoz Water District

Bayuga St., Science City of Muñoz
Tel. No. (044) 456-0599 Telefax: (044) 456-5063
email: munozwd@lycos.com

December 19, 2014
BOARD RESOLUTION NO. 22

APPROVE 2015 BUDGET

WHEREAS, there is a need to approve the Munoz Water District (MWD) 2015 Budget to fund its operations proportionate to its financial viability;


WHEREAS, the 2015 Budget serves as financial plan of the district to attain MWD's mission and goal;

WHEREAS, the 2015 Budget was presented and deliberated in the previous Meetings and revisions were made to some items as discussed during deliberation;

NOW THEREFORE, premises considered, on motion duly seconded and unanimously approved by all Directors present, be it;

RESOLVED, as it is hereby resolved, to approve the 2015 Budget.


APPROVED UNANIMOUSLY:


EDGARDO S. DELA CRUZ
Vice-Chairman of the Board


MARIETA M. RECOMETA
Director-Board Secretary


ROSARIO B. DE GUZMAN
Director


ANGELITITA F. GARCIA
Director


RENATO C. VERGARA
Chairman of the Board

MUÑOZ WATER DISTRICT
PROJECTED BALANCE SHEET
 December 31, 2015

ASSETS

CURRENT ASSETS

Cash on hand		23,411.70	
Cash in Bank		2,131,670.95	
Receivables:			
Accounts Receivables	1,936,246.77		
Less: Allowance for Doubtful Accts.	<u>216,540.23</u>		
Net - Accounts Receivable	1,719,706.54		
Notes Receivable	21,105.00		
Due from officers and employees	800.94		
Other Receivables	<u>13,650.00</u>	1,755,262.48	
Inventories		<u>3,227,757.54</u>	
Total Current Assets			<u><u>7,138,102.67</u></u>

NON-CURRENT ASSETS

Sinking Fund			
LWUA - MWD JSA	3,555,108.50		
Contingency fund	1,336,020.84		
Personnel Benefits reserve	1,252,725.50		
Guaranty deposits	<u>1,552,979.43</u>	7,696,834.27	
Property, Plant & Equipment	68,585,537.55		
Less: Accumulated Depreciations	<u>25,012,726.55</u>	43,572,811.00	
Construction work in progress		<u>2,669,203.67</u>	
Total Non-Current Assets			<u><u>53,938,848.94</u></u>

OTHER ASSETS

Other Assets			<u>73,757.16</u>
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TOTAL ASSETS

61,150,708.77

LIABILITIES & EQUITY

CURRENT LIABILITIES

Accounts payable	38,285.04		
Due to BIR	50,768.09		
Guaranty Deposits Payable	<u>1,590,521.03</u>	1,679,574.16	
Total Current Liabilities			

LONG TERM LIABILITIES

Loans Payable - Domestic		6,673,726.67	
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DEFERRED CREDITS

Deferred credits		34,039.38	
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EQUITY

Retained Earnings			<u>52,763,368.56</u>
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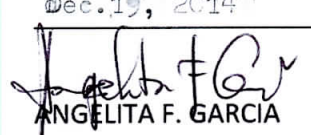
TOTAL LIABILITIES & EQUITY

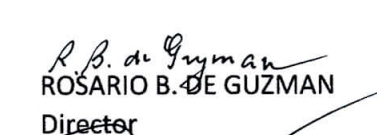
61,150,708.77

Recommending Approval

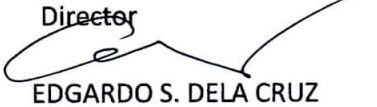

 ENGR. ROGELIO L. MIGUEL
 General Manager


Approved as Per Board Resolution No. 22 dated
~~Dec. 19, 2014~~


 ANGELITA F. GARCIA
 Director


 ROSARIO B. DE GUZMAN
 Director


 MARIETA M. RECOMETA
 Director


 EDGARDO S. DELA CRUZ
 Director


 ENGR. RENATO VERGARA
 Chairman of the Board

Munoz Water District
CASH BUDGET
FOR THE BUDGET YEAR 2015

	Total Budgeted 2015	Total Actual Jan.-Sep., 2014	Projected Oct.-Dec., 2014	Total 2014	Increase (Decrease)
Cash Flows from operating Activities					
Cash inflows:					
Collection of receivables	27,090,700.00	18,562,151.18	6,964,802.63	25,526,953.81	1,563,746.19
Collection of income	2,215,400.00	1,668,851.61	210,900.00	1,879,751.61	335,648.39
Collection of customers' deposit	96,000.00	89,950.00	21,000.00	110,950.00	(14,950.00)
Collection of notes receivable		1,925.00		1,925.00	(1,925.00)
Refund of cash advance		65,177.80		65,177.80	(65,177.80)
Total Cash inflows	29,402,100.00	20,388,055.59	7,196,702.63	27,584,758.22	1,817,341.78
Cash Outflows					
Payment of Operating expenses	21,301,600.00	11,842,420.97	5,777,226.03	17,619,647.00	3,681,953.00
Remittance of GSIS/PAGIBIG/Wtaxes	932,400.00	600,041.34	209,100.00	809,141.34	123,258.66
Purchase of supplies	2,644,600.00	1,082,806.58	344,612.42	1,427,419.00	1,217,181.00
Total Cash Outflows	24,878,600.00	13,525,268.89	6,330,938.45	19,856,207.34	5,022,392.66
Total Cash provided by operating activities	4,523,500.00	6,862,786.70	865,764.18	7,728,550.88	(3,205,050.88)
Cash flows from Investing Activities					
Cash inflows					
Interest income	12,000.00	7,702.14	10,500.00	18,202.14	(6,202.14)
Transfer of fund from reserve to CF		2,000,000.00		2,000,000.00	
Total Cash inflows	12,000.00	2,007,702.14	10,500.00	2,018,202.14	(6,202.14)
Cash Outflows:					
CAPEX	2,984,400.00	788,997.62	2,322,794.00	3,111,791.62	(127,391.62)
Transfer of cash fund to LWUA-JSA (3%)	754,800.00	389,799.85	137,000.00	526,799.85	228,000.15
Transfer of cash fund to contingency fund (4%)	1,032,000.00	196,543.85	68,500.00	265,043.85	766,956.15
Transfer of CF to PS reserve 5% of payroll	319,200.00	188,407.20	745,000.00	933,407.20	(614,207.20)
Transfer of cash fund to guaranty deposit	96,000.00		21,000.00	21,000.00	75,000.00
Total Cash Outflows	5,186,400.00	1,563,748.52	3,294,294.00	4,858,042.52	328,357.48
Total Cash provided by investing Activities	(5,174,400.00)	443,953.62	(3,283,794.00)	(2,839,840.38)	(334,559.62)
Cash flows from Financing Activities					
Cash inflows					
Loan proceeds	-	-	-	-	-
Cash Outflows:					
Payment of domestic loan	795,600.00	2,856,104.33	198,838.00	3,054,942.33	(2,259,342.33)
Payment of accounts payable	415,000.00	2,275,784.94	-	2,275,784.94	(1,860,784.94)
Other bank charges	12,000.00		3,000.00	3,000.00	9,000.00
Total Cash Outflows	1,222,600.00	5,131,889.27	201,838.00	5,333,727.27	(4,111,127.27)
Total Cash provided by Financing Activities	(1,222,600.00)	(5,131,889.27)	(201,838.00)	(5,333,727.27)	4,111,127.27
Cash provided by Operating, Investing and Financing Activities	(1,873,500.00)	2,174,851.05	(2,619,867.82)	(445,016.77)	571,516.77
Add: Cash and Cash equivalents - beginning	4,028,582.65	4,473,599.42	6,648,450.47	4,473,599.42	(445,016.77)
Cash and Cash equivalents - ending	2,155,082.65	6,648,450.47	4,028,582.65	4,028,582.65	126,500.00

Recommending Approval

ENGR. ROGELIO L. MIGUEL
General Manager

Approved as Per Board Resolution No. 22^r dated Dec. 1st, 2014

ANGELITA F. GARCIA
Director

MARIETA M. RECOMETA
Director

ROSARIO B. DE GUZMAN
Director

EDGARDO S. DELA CRUZ
Director

ENGR. RENATO VERGARA
Chairman of the Board

Munoz Water District
 INCOME STATEMENT BUDGET
 FOR THE BUDGET YEAR 2015

	Total Budgeted 2015	Total Actual Jan.-Sep., 2014	Projected Oct.-Dec., 2014	Total 2014	Increase (Decrease)
Business Income	28,839,700.00	20,025,510.66	7,305,300.00	27,330,810.66	1,508,889.34
Less - Operation and Maintenance Expenses:					
Personal Services	6,378,000.00	4,221,907.00	1,594,500.00	5,816,407.00	561,593.00
Other Compensation	2,023,300.00	1,307,538.41	561,700.00	1,869,238.41	154,061.59
Other Personnel benefits	1,946,200.00	186,223.34	600,000.00	786,223.34	1,159,976.66
Personnel benefits contribution	932,400.00	600,041.34	209,100.00	809,141.34	123,258.66
Travelling Expenses	549,000.00	258,368.59	125,631.41	384,000.00	165,000.00
Training expenses	509,500.00	287,711.05	204,800.00	492,511.05	16,988.95
Supplies and materials expenses	1,245,600.00	817,581.40	344,612.42	1,162,193.82	83,406.18
Utility Expenses	3,591,000.00	2,340,052.78	786,000.00	3,126,052.78	464,947.22
Communication Expenses	284,400.00	173,013.69	67,230.00	240,243.69	44,156.31
Membership dues and contributions to org.	39,000.00	10,858.00	31,142.00	42,000.00	(3,000.00)
Advertising expenses	135,000.00	37,129.19	48,000.00	85,129.19	49,870.81
Representation expenses	324,000.00	222,102.40	125,897.60	348,000.00	(24,000.00)
Transportation and delivery expenses	6,000.00	650.00	5,350.00	6,000.00	-
Subscription expenses	14,400.00	4,275.00	10,125.00	14,400.00	-
Professional Services	2,190,600.00	892,483.50	437,760.00	1,330,243.50	860,356.50
Repairs and maintenance	1,213,200.00	395,642.04	849,933.19	1,245,575.23	(32,375.23)
Miscellaneous expenses	96,000.00	29,042.00	66,958.00	96,000.00	-
Taxes, insurance Premiums and Other Fees	798,000.00	595,101.17	171,398.83	766,500.00	31,500.00
Non Cash Expenses	565,200.00	346,002.63	159,397.37	505,400.00	59,800.00
Depreciation expenses	3,255,600.00	2,052,487.48	631,912.52	2,684,400.00	571,200.00
Other Expenses	460,000.00	18,075.00	99,800.00	117,875.00	342,125.00
Total Operation and Maintenance Exp.	26,556,400.00	14,796,286.01	7,131,248.34	21,927,534.35	4,628,865.65
Utility operating income	2,283,300.00	5,229,224.65	174,051.66	5,403,276.31	(3,119,976.31)
Add - Other income					
Interest income	12,000.00	39,941.43	10,500.00	50,441.43	(38,441.43)
Miscellaneous income	821,900.00	544,001.18	69,200.00	613,201.18	208,698.82
Total	833,900.00	583,942.61	79,700.00	663,642.61	170,257.39
Net income (loss) before income deductions	3,117,200.00	5,813,167.26	253,751.66	6,066,918.92	(2,949,718.92)
Less- Income Deductions:					
Interest expense	73,900.00	175,383.58	21,065.00	196,448.58	(122,548.58)
Other Financial charges	12,000.00	40,200.00	3,000.00	43,200.00	(31,200.00)
Total	85,900.00	215,583.58	24,065.00	239,648.58	(153,748.58)
Net Income (loss)	3,031,300.00	5,597,583.68	229,686.66	5,827,270.34	(2,795,970.34)
Operating Ratio:	92%	74%	98%	80%	
Income Ratio	10%	27%	3%	21%	
Net Income/Operating Revenues	11%	28%	3%	21%	

Recommending Approval

ENGR. ROGELIO L. MIGUEL
 General Manager

Approved as Per Board Resolution No. 22 dated Dec. 18, 2014

ANGELITA F. GARCIA
 Director

MARIETA M. RECOMETA
 Director

ROSARIO B. DE GUZMAN
 Director

EDGARDO S. DELA CRUZ
 Director

ENGR. RENATO VERGARA
 Chairman of the Board

MUNOZ WATER DISTRICT
REVENUES BUDGET
FOR THE BUDGET YEAR 2015

	Total Budgeted 2015	Total Actual Jan.-Sep., 2014	Projected Oct.-Dec., 2014	Total	Increase (Decrease)
OPERATING REVENUES					
1. Water Sales	27,446,200.00	19,039,765.55	6,942,000.00	25,981,765.55	1,464,434.45
2. Other Business Income					
Service connection fee	82,800.00			635,760.00	(552,960.00)
Meter Maintenance Fee	488,800.00	411,260.00	141,700.00	488,800.00	
Total	571,600.00	411,260.00	141,700.00	1,124,560.00	(552,960.00)
Fines and Penalties- Business Income	821,900.00	574,485.11	109,200.00	683,685.11	138,214.89
Total Other Business Income	1,393,500.00	985,745.11	250,900.00	1,808,245.11	(414,745.11)
3. Total Operating Revenues	28,839,700.00	20,025,510.66	7,192,900.00	27,790,010.66	1,049,689.34
NON OPERATING REVENUES:					
1. Miscellaneous income	821,900.00	544,001.18	69,200.00	613,201.18	208,698.82

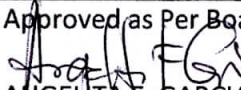
BASIC ASSUMPTIONS:

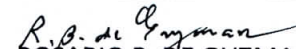
1. Service connection fee is computed at P300 per new service connection with average of 23 new service connection per month.
2. Meter maintenance fee is P10.00 per active connection per month
3. Fines - Penalties - business income is computed at 3% of water sales
4. Miscellaneous income is computed at 3% of water sales.

Recommending Approval:



ENGR. ROGELIO L. MIGUEL
General Manager


Approved as Per Board Resolution No. 22 dated Dec. 19, 2014


ANGELITA F. GARCIA
Director


ROSARIO B. DE GUZMAN
Director


MARIETA M. RECOMETA
Director


EDGARDO S. DELA CRUZ
Director


ENGR. RENATO VERGARA
Chairman of the Board

MUNOZ WATER DISTRICT
 ESTIMATED WATER SALES, COLLECTIONS AND PRODUCTION
 FOR THE BUDGET YEAR 2015

	Total Budgeted 2015	Total Actual Jan.-Sep., 2014	Projected Oct.-Dec., 2015	Total	Increase (Decrease)
WATER SALES					
Service connection, beginning	3,924.00	3,656.00	3,864.00	3,864.00	60.00
Net additional connections	276.00	208.00	60.00	268.00	8.00
No. of connection, end	4,200.00	3,864.00	3,924.00	4,132.00	68.00
Average consumption per connection	21.00	21.19	22.00		
Effective Water Rate	26.70	26.70	26.60		
Cubic Meter Billed	1,026,600.00	712,637.00	260,304.00	972,941.00	53,659.00
Cubic Meter Produced	1,207,800.00	847,020.00	306,240.00	1,153,260.00	54,540.00
Water Sales - Active Connections	27,410,200.00	19,019,543.55	6,933,000.00	25,952,543.55	1,457,656.45
Water Sales - Office	36,000.00	20,222.00	9,000.00	29,222.00	6,778.00
Total Water Sales	27,446,200.00	19,039,765.55	6,942,000.00	25,981,765.55	1,464,434.45

COLLECTION

Collection on Current Month Billing (OTP=85%)	23,329,000.00	16,083,265.35	5,816,500.00	21,899,765.35	1,429,234.65
Collection of Arrears (CY = 67%)	3,590,700.00	2,314,637.72	1,028,000.00	3,342,637.72	248,062.28
Collection of Arrears (PY = 3%)	637,600.00	523,606.96	225,700.00	749,306.96	(111,706.96)
Total Collection	27,557,300.00	18,921,510.03	7,070,200.00	25,991,710.03	1,565,589.97
Less: Discount (2% of OTP)	466,600.00	346,002.63	105,397.37	451,400.00	15,200.00
Total Collection	27,090,700.00	18,575,507.40	6,964,802.63	25,540,310.03	1,550,389.97


ACCOUNTS RECEIVABLE


Accounts Receivable, Beginning	2,083,346.77	1,900,913.25	1,998,946.77		
Accounts Receivable, End	1,936,246.77	1,998,946.77	2,083,346.77		
Bad Debts Provision	98,600.00		54,000.00		

Recommending Approval:


ENGR. ROGELIO L. MIGUEL
 General Manager

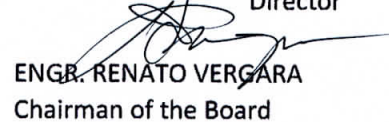
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 ANGELITA F. GARCIA
 Director


 ROSARIO B. DE GUZMAN
 Director


 MARIETA M. RECOMETA
 Director


 EDGARDO S. DELA CRUZ
 Director


 ENGR. RENATO VERGARA
 Chairman of the Board

MUNOZ WATER DISTRICT
 BUDGET APPROPRIATION FOR PERSONNEL SERVICES
 FOR THE BUDGET YEAR 2015

	Average Monthly Budget	Total Budgeted 2015	Total Actual Jan.-Sep., 2014	Projected Oct.-Dec., 2014	Total 2014	Increase (Decrease)
1. Salaries and Wages Regular	531,500.00	6,378,000.00	4,221,907.00	1,594,500.00	5,816,407.00	561,593.00
2. Other Compensation:						
Personnel Economic Relief Allowance	56,000.00	672,000.00	448,000.00	144,000.00	592,000.00	80,000.00
Representation Allowance	9,500.00	114,000.00	76,500.00	19,800.00	96,300.00	17,700.00
Transportation Allowance	9,500.00	114,000.00	76,500.00	19,800.00	96,300.00	17,700.00
Clothing Allowance	11,666.67	140,000.00	125,000.00	-	125,000.00	15,000.00
Productivity Incentive Allowance	-	-	60,000.00	-	60,000.00	(60,000.00)
Longevity Pay	2,083.33	25,000.00	15,000.00	-	15,000.00	10,000.00
Overtime and night pay	23,900.00	286,800.00	208,529.41	73,200.00	281,729.41	5,070.59
Cash Gift	11,666.67	140,000.00	90,645.50	60,000.00	150,645.50	(10,645.50)
Year End Bonus	44,291.67	531,500.00	207,363.50	227,500.00	434,863.50	96,636.50
Total other compensation	168,608.33	2,023,300.00	1,307,538.41	544,300.00	1,851,838.41	171,461.59
3. Personnel Benefits Contribution						
Life and Retirement Insurance Cont.	65,000.00	780,000.00	506,628.84	167,100.00	673,728.84	106,271.16
PAGIBIG Contributions	2,800.00	33,600.00	22,400.00	7,200.00	29,600.00	4,000.00
PHILHEALTH Contributions	7,100.00	85,200.00	48,612.50	17,700.00	66,312.50	18,887.50
ECC Contributions	2,800.00	33,600.00	22,400.00	17,100.00	39,500.00	(5,900.00)
Total	77,700.00	932,400.00	600,041.34	209,100.00	809,141.34	123,258.66
4. Other Personnel Benefits	162,183.33	1,946,200.00	186,223.34	600,000.00	786,223.34	1,159,976.66
5. Total Personnel Services Budget	939,991.67	11,279,900.00	6,315,710.09	2,947,900.00	9,263,610.09	2,016,289.91

Allocation for other Personnel Benefits includes:

Performance Enhancement Incentive - equivalent to 1 month salary

Monetization of Leave Credits for 25 days (unused portion will be transferred to Personnel Benefits Fund at the end of the year)

Program on Awards and Incentive for Service Excellence (PRAISE) - 5% of salaries and wages

Performance Based Bonus

- Allocation for 2015 PBB P460,000.00

- Allocation for 2014 PBB P460,000.00

Recommending Approval

ENGR. ROGELIO L. MIGUEL
 General Manager

Approved as Per Board Resolution No. 22 dated Dec. 19, 2014

ANGELITA F. GARCIA
 Director

ROSARIO B. DE GUZMAN
 Director

MARIETA M. RECOMETA
 Director

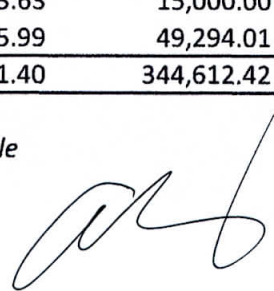
EDGARDO S. DELA CRUZ
 Director

ENGR. RENATO VERGARA
 Chairman of the Board

MUNOZ WATER DISTRICT
 BUDGET APPROPRIATION FOR MAINTENANCE, OPERATING AND OTHER EXPENSES
 FOR THE BUDGET YEAR 2015

	Average Monthly Budget	Total Budgeted 2015	Total Actual Jan.-Sep., 2014	Projected Oct.-Dec., 2014	Total 2014	Increase (Decrease)
1. Travelling Expenses - Local						
Travelling expenses - Office	31,250.00	375,000.00	177,563.93	62,436.07	240,000.00	135,000.00
Travelling expenses - BOD	14,500.00	174,000.00	80,804.66	63,195.34	144,000.00	30,000.00
Total	45,750.00	549,000.00	258,368.59	125,631.41	384,000.00	165,000.00
<i>Includes Provision for:</i>						
	<i>OFFICE</i>	<i>BOD</i>				
<i>PAWD Convention (February)</i>	<i>45,000.00</i>	<i>75,000.00</i>				
<i>PWWA Convention (October)</i>	<i>45,000.00</i>	<i>75,000.00</i>				
<i>Foreign travel (July-September)</i>	<i>105,000.00</i>					
2. Training Expenses						
Training expenses - office	33,500.00	402,000.00	220,211.05	169,800.00	390,011.05	11,988.95
Training expenses - BOD	8,958.33	107,500.00	67,500.00	35,000.00	102,500.00	5,000.00
Total	42,458.33	509,500.00	287,711.05	204,800.00	492,511.05	16,988.95
<i>Training expense office include provisions for:</i>			<i>Training expense BOD include provisions for:</i>			
- CSC In house training	33,600.00					35,000.00
- Annual Teambuilding Program	79,200.00					35,000.00
- Annual Year end Conference	79,200.00					
3. Supplies and Materials Expenses						
Office Supplies expenses - office	17,000.00	204,000.00	145,439.17	75,900.00	221,339.17	(17,339.17)
Office Supplies expenses - BOD	1,000.00	12,000.00	4,981.59	19,018.41	24,000.00	(12,000.00)
Accountable form expenses	1,600.00	19,200.00	5,400.00	13,800.00	19,200.00	-
Gasoline, Oil and Lubricant Expenses (pumping)	20,000.00	240,000.00	128,480.00	60,000.00	188,480.00	51,520.00
Gasoline, Oil and Lubricant Expenses (Vehicle)	44,000.00	528,000.00	334,881.02	111,600.00	446,481.02	81,518.98
Gasoline, Oil and Lubricant Expenses (BOD)			48,493.63	15,000.00	63,493.63	(63,493.63)
Other supplies expenses	20,150.00	241,800.00	149,905.99	49,294.01	199,200.00	42,600.00
Total	103,750.00	1,245,000.00	817,581.40	344,612.42	1,162,193.82	82,806.18

Gasoline, Oil and Lubricant Expenses (BOD) included in the allocation for Gasoline, oil and lubricants for vehicle



MUNOZ WATER DISTRICT
 BUDGET APPROPRIATION FOR MAINTENANCE, OPERATING AND OTHER EXPENSES
 FOR THE BUDGET YEAR 2015

	Average Monthly Budget	Total Budgeted 2015	Total Actual Jan.-Sep., 2014	Projected Oct.-Dec., 2014	Total 2014	Increase (Decrease)
4. Utility Expenses						
Water expenses	3,000.00	36,000.00	20,222.00	9,000.00	29,222.00	6,778.00
Electricity(power used for pumping)	271,750.00	3,261,000.00	2,150,084.51	720,000.00	2,870,084.51	390,915.49
Electricity(power used for office)	24,500.00	294,000.00	169,746.27	57,000.00	226,746.27	67,253.73
	<u>299,250.00</u>	<u>3,591,000.00</u>	<u>2,340,052.78</u>	<u>786,000.00</u>	<u>3,126,052.78</u>	<u>464,947.22</u>

Power used for pumping is computed at P2.70 per cubic meter produced

5. Communication Expenses						
Postage and deliveries	500.00	6,000.00	270.00	5,730.00	6,000.00	-
Telephone expenses - landline	8,200.00	98,400.00	66,613.90	22,500.00	89,113.90	9,286.10
Telephone expenses - mobile, office	6,000.00	72,000.00	50,147.29	18,000.00	68,147.29	3,852.71
Telephone expenses - mobile, BOD	2,500.00	30,000.00	22,500.00	7,500.00	30,000.00	-
Internet Expenses	6,000.00	72,000.00	30,892.50	12,000.00	42,892.50	29,107.50
Cable, Satellite, telegraph and radio expenses	500.00	6,000.00	2,590.00	1,500.00	4,090.00	1,910.00
Total	<u>23,700.00</u>	<u>284,400.00</u>	<u>173,013.69</u>	<u>67,230.00</u>	<u>240,243.69</u>	<u>44,156.31</u>

6. Membership dues and contributions to org.	<u>3,250.00</u>	<u>39,000.00</u>	<u>10,858.00</u>	<u>31,142.00</u>	<u>42,000.00</u>	<u>(3,000.00)</u>
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Includes contribution to NEWADA Activity - P15,000.00

7. Advertising expenses	<u>11,250.00</u>	<u>135,000.00</u>	<u>37,129.19</u>	<u>48,000.00</u>	<u>85,129.19</u>	<u>49,870.81</u>
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Includes provision for the following:

- Customers handbook	5,000.00
- Information dissemination - message cast	36,000.00
- Calendar	17,000.00
- Anniversary raffle	65,000.00

MUNOZ WATER DISTRICT
 BUDGET APPROPRIATION FOR MAINTENANCE, OPERATING AND OTHER EXPENSES
 FOR THE BUDGET YEAR 2015

	Average Monthly Budget	Total Budgeted 2015	Total Actual Jan.-Sep., 2014	Projected Oct.-Dec., 2014	Total 2014	Increase (Decrease)
8. Representation expenses						
Representation expenses - office	27,000.00	324,000.00	222,102.40	125,897.60	348,000.00	(24,000.00)
<i>Representation expenses office includes provision for the following:</i>						
- MWD Participation to sports activities of LGU and NEWADA		60,000.00				
- MWD Anniversary Celebration		60,000.00				
- MWD Christmas Party		60,000.00				
9. Transportation and Delivery expenses	500.00	6,000.00	650.00	5,350.00	6,000.00	-
10. Subscription expenses	1,200.00	14,400.00	4,275.00	10,125.00	14,400.00	-
11. Professional Services						
Legal Services	3,000.00	36,000.00	700.00	3,000.00	3,700.00	32,300.00
Auditing Services	10,000.00	120,000.00			-	120,000.00
General Services	94,250.00	1,131,000.00	442,253.50	240,000.00	682,253.50	448,746.50
Security Services	7,600.00	91,200.00	64,800.00	26,200.00	91,000.00	200.00
Other professional services	8,500.00	102,000.00	45,100.00	50,900.00	96,000.00	6,000.00
Coun./Board Members allow. And other benefits	59,200.00	710,400.00	339,630.00	117,660.00	457,290.00	253,110.00
	<u>182,550.00</u>	<u>2,190,600.00</u>	<u>892,483.50</u>	<u>437,760.00</u>	<u>1,330,243.50</u>	<u>860,356.50</u>

General services includes provision of (11) Job Orders for all divisions and DOLE-SPES Program

Security services includes additional security guard for MWD Office and Pumphouse

Other professional services includes water quality analysis fee, physical and chemical test, maintenance of billing system

Coun./Board members allowance includes salaries of Minutes Agenda Officer

MUNOZ WATER DISTRICT
 BUDGET APPROPRIATION FOR MAINTENANCE, OPERATING AND OTHER EXPENSES
 FOR THE BUDGET YEAR 2015

	Average Monthly Budget	Total Budgeted 2015	Total Actual Jan.-Sep., 2014	Projected Oct.-Dec., 2014	Total 2014	Increase (Decrease)
12. Repairs and Maintenance						
R & M - Office Building	3,000.00	36,000.00	13,078.95	22,921.05	36,000.00	-
R & M - Other structures pumphouse	3,000.00	36,000.00	17,643.00	54,357.00	72,000.00	(36,000.00)
R & M - Other structures bldgs.	1,500.00	18,000.00	12,464.00	51,136.00	63,600.00	(45,600.00)
R & M - office equipment	3,500.00	42,000.00			-	42,000.00
R & M - furniture and fixture	1,000.00	12,000.00	2,700.00	9,300.00	12,000.00	-
R & M - IT equipment and software	8,000.00	96,000.00	9,000.00	33,000.00	42,000.00	54,000.00
R & M - machineries (power production eqpt.)	11,250.00	135,000.00	12,722.00	92,278.00	105,000.00	30,000.00
R & M - machineries (pumping equipment)	8,000.00	96,000.00	41,512.00	144,488.00	186,000.00	(90,000.00)
R & M - other machineries and equipment	1,000.00	12,000.00	6,045.00	-	6,045.00	5,955.00
R & M - water treatment equipment	2,500.00	30,000.00	2,500.00	33,500.00	36,000.00	(6,000.00)
R & M - motor vehicles	21,500.00	258,000.00	140,464.85	177,535.15	318,000.00	(60,000.00)
R & M - production well	500.00	6,000.00	4,136.30	22,263.70	26,400.00	(20,400.00)
R & M - reservoir and tank	500.00	6,000.00	1,060.00		1,060.00	4,940.00
R & M - transmission and distribution mains	8,000.00	96,000.00	40,697.78	85,902.22	126,600.00	(30,600.00)
R & M - services	9,000.00	108,000.00	76,419.26	39,980.74	116,400.00	(8,400.00)
R & M - meters	17,250.00	207,000.00	1,570.23	70,500.00	72,070.23	134,929.77
R & M - hydrants	1,600.00	19,200.00	13,628.67	12,771.33	26,400.00	(7,200.00)
Total	101,100.00	1,213,200.00	395,642.04	849,933.19	1,245,575.23	(32,375.23)
<i>R & M - Building and other structures include concreting of pavement at Bical Pumping station</i>						
<i>R & M - office equipment includes maintenance of (2) photocopier</i>						
<i>R & M - IT equipment and Software includes provision for printer and UPS replacement and Maintenance of CCTV</i>						
13. Miscellaneous expenses	8,000.00	96,000.00	29,042.00	66,958.00	96,000.00	-
14. Taxes Insurance Premiums and Other fees						
Taxes, duties and licenses	51,200.00	614,400.00	461,610.84	141,689.16	603,300.00	11,100.00
Fidelity Bond Premiums	1,300.00	15,600.00	11,625.00	3,975.00	15,600.00	-
Insurance Expenses	14,000.00	168,000.00	121,865.33	25,734.67	147,600.00	20,400.00
Total	66,500.00	798,000.00	595,101.17	171,398.83	766,500.00	31,500.00

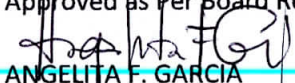
MUNOZ WATER DISTRICT
 BUDGET APPROPRIATION FOR MAINTENANCE, OPERATING AND OTHER EXPENSES
 FOR THE BUDGET YEAR 2015

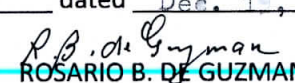
	Average Monthly Budget	Total Budgeted 2015	Total Actual Jan.-Sep., 2014	Projected Oct.-Dec., 2014	Total 2014	Increase (Decrease)
<i>Taxes, duties and licenses includes the following:</i>						
Franchise tax	551,300.00					
Annual Registration to BIR	1,200.00					
Annual Registration to NWRB/ERC	26,400.00					
Registration of Service Vehicle	11,500.00					
Property Tax	24,000.00					
15. Non Cash Expenses						
Bad debts expenses	8,216.67	98,600.00		54,000.00	54,000.00	44,600.00
Other Discounts	38,883.33	466,600.00	346,002.63	105,397.37	451,400.00	15,200.00
Total	47,100.00	565,200.00	346,002.63	159,397.37	505,400.00	59,800.00
16. Depreciation expenses	271,300.00	3,255,600.00	2,052,487.48	631,912.52	2,684,400.00	571,200.00
17. Other Expenses (GAD Program)	38,333.33	460,000.00	18,075.00	99,800.00	117,875.00	342,125.00
18. TOTAL MOOE	1,272,991.67	15,275,900.00	8,480,575.92	4,165,948.34	12,646,524.26	2,629,375.74


Recommending Approval

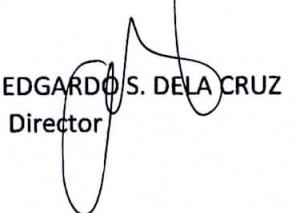

 ENGR. ROGELIO L. MIGUEL
 General Manager


Approved as Per Board Resolution No. 22 dated Dec. 18, 2014


 ANGELITA F. GARCIA
 Director


 ROSARIO B. DE GUZMAN
 Director


 MARIETA M. RECOMETA
 Director


 EDGARDO S. DELA CRUZ
 Director


 ENGR. RENATO VERGARA
 Chairman of the Board

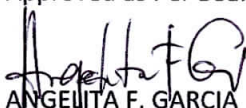
MUNOZ WATER DISTRICT
 BUDGET APPROPRIATION FOR CAPEX and PURCHASE OF MATERIALS AND SUPPLIES
 FOR THE BUDGET YEAR 2015

	Total Budgeted 2015	Schedule
1. Pumping Station		
a. Digital comparator for chlorine dioxide	45,000.00	January
b. VFD 15 hp for Maligaya Pumping Station	350,000.00	January-March
c. Backfilling at Pingol Subdivision lot	87,500.00	March
d. Construction of perimeter fence at Pingol Subdivision	500,000.00	March - May
e. Concreting of pavement at Bical Pumping Station	30,000.00	March
f. Chlorinator	80,000.00	January- December
g. Compressor with power sprayer and hose	20,000.00	January- December
h. Motorized grass cutter	25,000.00	January- December
Total	<u>1,137,500.00</u>	
2. Locker/Cabinet for MWD Personne	30,000.00	March - June
3. Fabrication of sidecar for production Division	20,000.00	March - June
4. Tools for Maintenance Division	55,400.00	January-December
5. Renovation of storeroom/working area	200,000.00	March - May
6. Service vehicle (FB Multicab)	950,000.00	January-June
8. Purchases		
Commercial Division		
a. 1 unit standby CPU	30,000.00	
b. Standby printer (Epson L110)	20,000.00	
c. External drive	6,000.00	
d. Office furniture (Gang chair/visitors' chair)	50,000.00	
Total	<u>106,000.00</u>	January - December
Administrative - Finance Division		
a. 1 unit Laptop	45,000.00	
b. External Hard Drive	6,000.00	
c. Printer	10,000.00	
d. Desktop computer	50,000.00	
e. Airconditioning unit	65,000.00	
f. Office furnitures (chairs, tables, cabinets)	125,000.00	
g. Office appliances	65,000.00	
h. Photocopier	100,000.00	
i. Vertical blinds	20,000.00	
	<u>486,000.00</u>	January - December
TOTAL CAPEX	<u>2,984,900.00</u>	
PURCHASE OF SUPPLIES		
1. Office Supplies		
Commercial Division	206,400.00	
Admin-Finance Division	120,000.00	
Office of BOD	12,000.00	
Production/Maintenance	24,000.00	
Total	<u>362,400.00</u>	as per approved APP
2. Materials for service connection/Palit Metro	2,040,400.00	as per approved APP
4. Water Treatment Supplies	<u>241,800.00</u>	as per approved APP
TOTAL Purchases	<u>2,644,600.00</u>	
Monthly allocation	<u>220,383.33</u>	

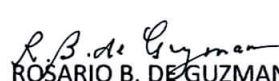
Recommending Approval



 ENGR. ROGELIO L. MIGUEL
 General Manager


Approved as Per Board Resolution No. 22 dated December 19, 2014


 ANGELITA F. GARCIA
 Director


 MARIETA M. RECOMETA
 Director


 ROSARIO B. DE GUZMAN
 Director


 EDGARDO S. DELA CRUZ
 Director


 ENGR. RENATO VERGARA
 Chairman of the Board


MUNOZ WATER DISTRICT
 BUDGET APPROPRIATION FOR PAYMENT OF LOANS AND ACCOUNTS PAYABLE
 FOR THE BUDGET YEAR 2015

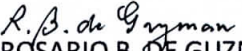
	Total Budgeted 2015	Total Actual Jan.-Sep., 2014	Projected Oct.-Dec., 2014	Total 2014	Increase (Decrease)
<u>PAYMENT OF LONG TERM LOANS</u>					
1. LWUA Regular Loan					
Principal	721,700.00	2,268,520.75	40,373.00	2,308,893.75	(1,587,193.75)
Interest	73,900.00	175,383.58	21,065.00	196,448.58	(122,548.58)
Total	795,600.00	2,443,904.33	61,438.00	2,505,342.33	(1,709,742.33)
2. LWUA NLIF	549,600.00	412,200.00	137,400.00	549,600.00	-
3. Total Payment of Long Term Loans	1,345,200.00	2,856,104.33	198,838.00	3,054,942.33	(1,709,742.33)
<u>PAYMENT OF ACCOUNTS PAYABLE</u>					
Payment to RM Domingo Builders and General Construction	415,000.00				

Recommending Approval:

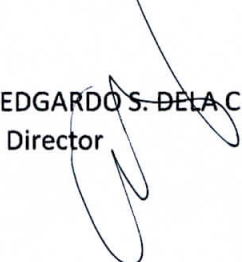

 ENGR. ROGELIO L. MIGUEL
 General Manager

Approved as Per Board Resolution No. 22 dated Dec. 15, 2014


 ANGELITA F. GARCIA
 Director


 ROSARIO B. DE GUZMAN
 Director


 MARIETA M. RECOMETA
 Director

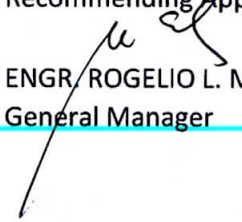

 EDGARDO S. DELA CRUZ
 Director


 ENGR. RENATO VERGARA
 Chairman of the Board


MUNOZ WATER DISTRICT
 BUDGET APPROPRIATION FOR TRANSFER OF FUNDS
 FOR THE BUDGET YEAR 2015

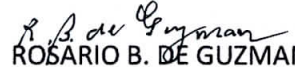
	Total Budgeted 2015	Total Actual Jan.-Sep., 2014	Projected Oct.-Dec., 2014	Total 2014	Increase (Decrease)
1. Cash Fund to LWUA - JSA (3% of Cash Collection)	754,800.00	389,799.85	137,000.00	526,799.85	228,000.15
2. Cash Fund to Contingency Fund (4% of Cash Collection)	1,032,000.00	196,543.85	68,500.00	265,043.85	766,956.15
3. Cash Fund to Personnel Benefits Reserve (5% of Payroll)	319,200.00	188,407.20	745,000.00	933,407.20	(614,207.20)
4. Cash Fund to Guaranty Deposit Reserve	96,000.00		21,000.00	21,000.00	75,000.00
3. Total Payment of Long Term Loans	2,202,000.00	774,750.90	971,500.00	1,746,250.90	455,749.10

Recommending Approval:


 ENGR. ROGELIO L. MIGUEL
 General Manager

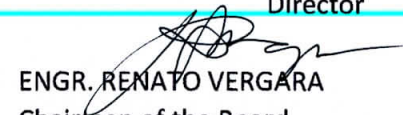
Approved as Per Board Resolution No. 22 dated Dec. 19, 2014


 ANGELITAF. GARCIA
 Director


 ROSARIO B. DE GUZMAN
 Director


 MARIETA M. RECOMETA
 Director


 EDGARDO S. DELA CRUZ
 Director


 ENGR. RENATO VERGARA
 Chairman of the Board